

# SHAREHOLDERS AGREEMENT

On this day *9 FEB 1995* this Agreement had been made by and between

IGROX Ltd

whose business place is in The United Kingdom and hereinafter represented by its Director Mr. Christopher Watson (hereinafter referred to as IGROX) and

AS SKADEDYRCENTRALEN DANMARK

whose business place is in Denmark and hereinafter represented by its Director Mr. Arne Lange (hereinafter referred to as SKADEDYRCENTRALEN) and

ROCA DEFISAN, S.L.

whose business place is in Spain and hereinafter represented by its Director Mr. Jose Roca (hereinafter referred to as ROCA) and

SEREC FRANCE S.A.R.L.

whose business place is in France and hereinafter represented by its Director Mr. Bertrand Kugler (hereinafter referred to as SEREC).

Whereas, all four parties desire to enter into a share holders agreement to serve their mutual interest and to specify the rights and obligations of each party in such arrangement.

IMFO has been established as a non-profit making organisation with the key objective of enabling member companies to provide levels of treatment to the international shipping market that they cannot provide as individual companies.

